American 1 Credit Union

Statement of Financial Condition as of 4-30-2017

ACCT. NO.		ASSETS	END OF THIS PERIOD
	Loans:		
701		Loans	\$164,190,715.27
		Line of Credit	776,246.16
		VISA	49,990,539.45
712		Loans purchased from lig. credit unions (Net)	0.00
		Home Equity & Mortgage	10,266,068.71
		Total:	\$225,223,569.59
719		Less: Allowance for loan losses	-2,645,896.89
		Net:	\$222,577,672.70
729	Accourt	ts Receivable:	
129	Account	Accounts Receivable	\$177,513.00
			Q1777515.00
730	Cash:		
731		Cash in bank	68,847,338.24
		Cash on hand	11,487,239.98
	Investm		
		US Government obligations	0.00
		Federal Agencies	0.00
		Trust	0.00
		Trust-Daily	0.00
		CenCorp	0.00
		Certificates of Deposit	0.00
		JPMorgan Chase	0.00
		NCUSIF	2,377,291.95
		Other	2,715,816.90
		Interest Receivable	0.00
		Student Loans & Allowance	0.00
752 760	Prenaio	and Deferred Expenses:	
700	, repute	Insurance & Dues	37,720.30
		Prepaid Lease Expense	0.00
		Other Prepaid Expenses	383,018.68
		Other Prepara Expenses	363,010.00
770	Fixed A	ssets: (Net)	
		Land & Land Improvements	1,285,485.27
		Building & Building Improvements	4,801,660.33
774		Furniture & Equipment	502,167.82
780	Accrue	d Income:	
		Member Loan Interest	973,991.14
		Investment Interest	1,618.13
		Insurance Reimbursement	150,000.00
790	Other A	seate:	
790	Ouner A		
		Jackson Country Club	0.00
		Equifax	610,821.01
		CUSO	142,457.54
	1	Other	2,539,026.79

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

ACCT. NO. LIABILITIES AND EQUITY END OF THIS PERIOD 800 Accounts Payable: 0.000 \$604,505.16 801 Accounts Payable Undistributed Payroll 0.00 0 Unpresented Carporate Drafts 164,673.39 Corporate Checks & Money Orders 2,714,030.74 HUD Laan & Accrued Interest 2,714,030.74 820 Dividends Payable: Dividends Payable: Eed Withholding & State, City 0.00 FEd Withholding & State, City 0.00 FICA, FUTA, SUTA, Backup Withholding 9,025.86 860 Other Liabilities: Accrued Conferences -36,271.33 Accrued Conferences -36,271.33 Accrued Marketing & Business Development 310,660.57 Accrued Anaud Meeting Accrued Anaud Meeting 2,000.00 Accrued Atta & Data Processing 0.00 Other Accruals 40,617.69 Clearing Accounts 3,167,370.81 880 Deferred Income: Sale of Branches 0.00 900 Shares: Certificates \$211,502,359.54 901 Shares: Certificates 43,069,235.26
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940 Undivided Earnings:
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960 Not Income (Loss):
960 Net Income (Loss): Net Income (Loss) 652,494,99
960 Net Income (Loss): Net Income (Loss) 652,494.99
Net Income (Loss) 652,494.99

Treasurer:

Officer:

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of 4-30-2017

			This Period From	Year
		Current	4/1/2017	То
		Month	To Date	Date
100	OPERATING INCOME:			
111	Interest on loans	\$1,265,115.11	\$1,265,115.11	\$5,012,532.39
113	Income of Loans of Lig. Credit Union	0.00	0.00	0.00
	Total	1,265,115.11	1,265,115.11	5,012,532.39
119	Less Interest Refund	0.00	0.00	0.00
	Net	1,265,115.11	1,265,115.11	5,012,532.39
121	Income from Investments	55,549.69	55,549.69	187,350.72
131	Fees and Charges	404,550.16	404,550.16	1,667,247.67
151	Misc. Operating Income	610,828.11	610,828.11	2,338,719.25
	Total Operating Income	\$2,336,043.07	\$2,336,043.07	\$9,205,850.03
200	OPERATING EXPENSES:			
210	Compensation	\$542,709.41	\$542,709.41	\$2,228,028.44
220	Employee Benefits	218,181.55	218,181.55	972,246.19
230	Travel & Conference Expenses	28,161.86	28,161.86	107,555.20
	Association Dues	1,585.70	1,585.70	6,351.10
250	Office Occupancy Expenses	62,356.87	62,356.87	256,371.96
260	Office Operations Expenses	235,451.22	235,451.22	1,035,497.67
270	Educational and Promotional Expenses	240,147.37	240,147.37	643,897.48
280	Loan Servicing Expenses Professional and Outside Services	7,880.02	7,880.02	71,838.73
290 300	Professional and Outside Services Provision for Loan Losses	11,666.68 217,626.78	11,666.68	46,666.72 1,014,368.29
300 310	Member's Insurance	25,000.00	217,626.78 25,000.00	100,000.00
320	Federal Supervision and Examination Expenses	5,000.00	5,000.00	20,000.00
330	Cash Over and Short	703.10	703.10	859.25
340	Interest on Borrowed Money	0.00	0.00	0.00
350	Annual Meeting Expense	500.00	500.00	2,000.00
360	Miscellaneous Operating Expenses	14,999.81	14,999.81	413,469.16
			•••••	
	Total Operating Expenses	\$1,611,970.37	\$1,611,970.37	\$6,919,150.19
	INCOME (LOSS) FROM OPERATIONS:	\$724,072.70	\$724,072.70	\$2,286,699.84
	% of Expense before Dividends	59.69%	59.69%	64.14%
400	NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
420	Gain (Loss) in Investments	0.00	0.00	0.00
430	Gain (Loss) on Disposition of Assets	-4,500.00	-4,500.00	499.00
	Total Non-Operating Gains (Losses)	-\$4,500.00	-\$4,500.00	\$499.00
		0.19%	0.19%	-0.01%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$719,572.70	\$719,572.70	\$2,287,198.84
3800	Dividends	\$67,077.71	\$67,077.71	\$280,897.78
	% of Dividend Expense	2.87%	2.87%	3.05%
	% of Expense After Dividends	62.75%	62.75%	67.19%
	NET INCOME (LOSS):	\$652,494.99	\$652,494.99	\$2,006,301.06
	% of Net Profit	37.25%	37.25%	32.81%

AMERICAN 1 CREDIT UNION Statement of Financial Condition as of 4-30-2017

111 Interest on loans \$1,265,115.11 \$5,012,532. 113 Income of Loans of Liq. Credit Union 0.00 0.0 121 Income from Investments 55,549.69 187,350. 131 Fees and Charges 404,550.16 1,667,247. 151 Misc. Operating Income \$2,336,043.07 \$9,205,850. 200 OPERATING EXPENSES: 34,583.16 161,402. 221 Pension Plan Cost 34,583.16 161,402. 222 FICA (Employer's Share) 37,752.29 177,677. 231 Demployment Taxes 5,125.29 52,595. 224 Hospitalization & Dental 140,720.81 580,570. 231 Employees Travel & Conference 18,995.19 70,888. 232 Directors & Committee Expense 9,166.67 36,666. 240 Association Dues 1,585.70 6,351. 251 Maintenance of Building & Leasehold Improv. 18,442.92 73,561. 254 Depreciation of Building & Leasehold Improv. 18,431.17 28,337.77 254 Depreciation of Building & Leasehold Improv. 13,851.63
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151 Misc. Operating Income 610,828.11 2,338,719. Total Operating Income \$2,336,043.07 \$9,205,850. 200 OPERATING EXPENSES: 211 Salaries \$542,709.41 \$2,228,028. 222 Pension Plan Cost 34,583.16 161,402. 222 FICA (Employer's Share) 37,752.29 177,677. 223 Unemployment Taxes 5,125.29 52,595. 224 Hospitalization & Dental 140,720.81 580,570. 231 Employees Travel & Conference 18,995.19 70,888. 232 Directors & Committee Expense 9,166.67 36,666. 24 Association Dues 1,585.70 6,351. 253 Utilities 9,573.77 51,886. 254 Depreciation of Building & Leasehold Improv. 18,442.92 73,561. 255 Maintenance of FF & E 6,381.17 228,937. 264 Printed Forms & Brochures 1,302.09 3,485. 264 Office Supplies & Subscriptions 2,827.09 15,984. 264 Data Proccessing Supplies 4,158.67
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269 Bank Services Charges & Armored Car & Alarms 8,864.04 32,053.
282 Collection Expense 7,880.02 71,838.
291 Legal Fees 11,666.68 46,666.
301 Provision for Loan Losses 217,626.78 1,014,368. 2110 For Loan Losses 217,626.78 1,014,368.
3110 Federal Share Insurance 25,000.00 100,000.
321 Supervision Fees 5,000.00 20,000.
333 Cash Over & Short 703.10 859. 340 Interact on Pannowed Manage 0.00 0.00
340 Interest on Borrowed Money 0.00 0.
3500 Annual Meeting Expense 500.00 2,000.
3700 Charge-Off 13,699.15 408,266. 379 Misc. Student Loan Exp 0.00 0.
379 Misc. Student Loan Exp 0.00 0.
Total Operating Expense \$1,611,970.37 \$6,919,150.
Income (Loss) from Operations \$724,072.70 \$2,286,699.
Non-Operating Gains (Losses) 0.00 0.
Gain (Loss) Disposition of Assets -4,500.00 499.
Total Non-Operation Gain (Loss) -4,500.00 499.
Income (Loss) before Dividends \$719,572.70 \$2,287,198.
Dividends 67,077.71 280,897.
Net Income (Loss) \$652,494.99 \$2,006,301.